

1. Overview

Bellevue Gold Limited (the “**Company**”) is committed to conducting its business ethically and in accordance with the highest standards of corporate governance. In determining these standards, the ASX Corporate Governance Council’s Corporate Governance Principles and Recommendations (as amended from time to time) (the “**ASX Corporate Governance Principles**”) have been referred to.

The Company has adopted this Statement of Values to express the standards and behaviours it expects from its directors, senior executives and employees to fulfil its purpose and meet its goals. As per Principle 3.1 of the ASX Corporate Governance Council’s Corporate Governance Principles and Recommendations, 4th Edition:

- A listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly.
- A listed entity should articulate and disclose its values. This Statement of Values applies to Bellevue Gold Limited and its subsidiaries. (together “**Bellevue Gold**”)

2. Purpose

Bellevue Gold is a gold exploration and development Company. Its purpose is to build long term sustainable value for security holders by being a high margin gold producer and a growing organisation who is an employer of choice.

3. Goals

Bellevue Gold primary goals are to:

- To be one of Australia’s leading gold producers and explorers.
- Continue growing the resource and converting inferred resources to measured and indicated.
- Have a new discovery within 5 kilometers of the Bellevue Gold Project.
- Have a loyal and supportive stakeholder base that is aligned to and supportive of the concept of shared value.
- Be an “Employer of Choice” that has a great work culture and workplace environment that attracts and retains superior employees.
- Deliver returns to shareholders and stakeholders by consistently achieving business goals.
- Become an organisation that strives to set the benchmark for environmentally sustainable operations.
- Develop a mutually beneficial relationship with the Traditional Owners and to ensure we are an equal opportunity employer.
- Provide a safe working environment which includes a focus on employee wellbeing.

4. Values

Bellevue Gold believes it has a unique opportunity to develop a great gold mining company that is the benchmark for others to be measured against. The Company has set out four key values that are

fundamentally important to the success of Bellevue. These values underpin the standards the Company expects and to which it is accountable for every day.

Bellevue Gold's values and commitments are reflected and documented in a range of policies and associated procedures which underpin the way in which we operate and which are communicated to all Employees of the Group and other relevant persons with whom we work. Bellevue Gold's key corporate governance policies ("Policies") are available on its website and are maintained, updated and added to as appropriate to reflect changes to the operating and legislative environment relevant to the Group.

P **PASSION**

Each day we will pursue our Mission with Passion and Belief - a fierce determination to succeed and an excitement about what we do.

A **ACCOUNTABILITY**

We are all accountable for our success - our people, our community and our stakeholders. We will always act with the highest level of integrity and respect to sustainably grow Bellevue.

C **COMMUNITY**

The health, safety and wellbeing of our community is critical to our success. This includes respect for our people, stakeholders and the environment.

E **EXCELLENCE**

We aim for the highest standards of performance, behaviour and conduct in everything we do, and we support everyone in our team to achieve this in everything they do.